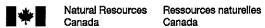
Ressources naturelles Canada

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year					
From:	2015-07-01	To:	2016-06-30		
Reporting Entity	Name:		Falco Resources Ltd.		
Reporting Entity	ESTMA Identification	on Number:	E579519		
Subsidiary Repo	orting Entities (if nec	essary):			
In accordance the informatio having exerci	n contained in the ES sed reasonable dilige	ts of the ESTM STMA report for nce, the informa	A, and in particular section 9 t the entity(ies) listed above. E ation in the ESTMA report is t or the reporting year listed abo	Based on my knowledge, rue, accurate and compl	, and
In accordance independent a above. Such Natural Resou opinion, dated	auditor to undertake a an audit was conduc urces Canada for inde	is of the ESTMA n audit of the E ted in accordan pendent attests on the ESTMA	A, and in particular section 9 to STMA report for the entity(ies ace with the Technical Reporti ation of ESTMA reports. The a report for the entity(ies) and p	s) and reporting year list ing Specifications issued auditor expressed an uni	ted I by
The independe	ent auditor's report ca	n be found at:			
N/A					
Director or Offi	ce of the Entity Full	Name: Vince	ent Metcalfe	Date:	2016-11-23
Position Title:	Chief Financia			24,01	20.020

Kind State 1 of 2 Modified on: (2016-02)



Country Canada

Payments by Payee

Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Ville de Rouyn-Noranda	\$140,000.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0	\$140,000.00	Municipal taxes
				,			:		
Total	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,000.00	

Payments by Project

Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Horne 5	\$140,000.00	\$0.00	\$0.00	0	\$0.00	\$0.00	0	\$140,000.00	Municipal taxes
							4		
Total	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,000.00	