Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	1/1/2016 Golden	To: 12/31/2016 Queen Mining Co. Ltd.
Reporting Entity ESTMA Identification Number			E195535
Subsidiary Reporting Entities (if necessary)			

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2016	To: 12/31/2010
Reporting Entity Name		Golden	Queen Mining Co. Ltd.
Reporting Entity ESTMA Identification			E195535
Number			

Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Kern County Treasurer and Tax Collector			\$672,170					\$ 672,170	Property taxes. Amounts are presented in Canadian dollars; However, these amounts were paid in US Dollars and translated to Canadian Dollars using the exchange rate prevailing at the transaction dates. For information purposes the average exchange rate of these transactions was \$1.3516 which is the number of Canadian Dollars required to buy one US Dollar.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2016	To:	12/31/2
Reporting Entity Name		Golden G	Queen Mining Co	. Ltd.
Reporting Entity ESTMA Identification			E195535	
Number				

/2016

Subsidiary Reporting Entities (if necessary)

United States of America Soledad Mountain \$672,170 exchange rate prevailing at the transaction date: For information purposes the average exchange rate of these transactions was \$1.3516 which is	Payments by Project										
United States of America Soledad Mountain \$672,170 Amounts are presented in Canadian dollars; However, these amounts were paid in US Dollar and translated to Canadian Dollars using the schange rate prevailing at the transaction dates For information purposes the average exchanges at e of these transactions was \$1.3516 which is number of Canadian Dollars required to buy one	Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments		
	United States of America	Soledad Mountain			\$672,170					\$ 672,170	Amounts are presented in Canadian dollars; However, these amounts were paid in US Dollars and translated to Canadian Dollars using the exchange rate prevailing at the transaction dates. For information purposes the average exchange rate of these transactions was \$1.3516 which is the number of Canadian Dollars required to buy one
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