



## INVESTMENT HIGHLIGHTS

- Developing its 100% owned flagship Home 5 project in Rouyn-Noranda, Québec containing 9.38M oz AuEq at 2.25 g/t AuEq in M&I resources
- Updated feasibility study in 2021 indicates robust viability for an underground mine producing 220K oz Au (330K oz AuEq) per annum over 15-year LOM at AISC<sup>2</sup> US\$587/oz Au
- Opportunity to leverage existing infrastructure including shafts from historical operations
- Potential for increasing LOM as mineralization extends longitudinally at depth
- Significant exploration upside on property surrounding Home 5 covering +67,000ha

## RECENT MILESTONES

- Completed LOM copper and zinc concentrate offtake agreements with Glencore post successful due diligence of Home 5
- Conclusion of operating license and indemnity agreement with Glencore
- EIA admissibility receipt confirmation by government.
- Currently, in the information and consultation process given by the BAPE

## MANAGEMENT TEAM

**Luc Lessard**  
President & CEO

+30 years of experience in design, construction & operation of mines. Previously, COO and Senior VP, Engineering and Construction of Osisko Mining Corp., where he was responsible for the design, construction and commissioning of the Canadian Malartic gold mine.

**Anthony Glavac**  
CFO

+20 years of experience in financial reporting, including +14 years in mining.

**Mireille Tremblay**  
VP, Legal Affairs & Corporate Secretary

+25 years of experience in business, law, primarily in securities, M&A, corporate finance and governance.

**Helene Cartier**  
VP Enviro., Sustainable Development & Community Relations

+30 years of experience. Previously VP, Envir. and Sustainable Development at Osisko Mining Corp. (Canadian Malartic gold mine).

## SHARE PERFORMANCE<sup>1</sup>



## CAPITAL STRUCTURE<sup>1</sup>

Share Price (April 26, 2024)	C\$0.28
Common Shares	271,577,879
Options	13,374,999
Warrants	47,325,482
Fully Diluted Shares Outstanding	332,278,360
Market Capitalization (Basic)	C\$76.0M
Convertible Debt	C\$33M
Cash	~C\$3.0M

## MAJOR SHAREHOLDERS<sup>1</sup>

Osisko Development	17.3%
Sprott Asset Management	8.7%
Investissement Quebec	8.0%
Falco Insiders	1.5%



1. Market data for Falco Resources Ltd. as of April 26, 2024. Source: S&P Cap IQ, Company filings.

2. AISC is presented on a by-product basis. See the NI 43-101 report prepared for Falco entitled "Feasibility Study Update Home 5 Gold Project" effective March 18, 2021.



## HORNE 5 GOLD PROJECT

- Located contiguous to city of Rouyn-Noranda beneath the Horne smelter site operated by Glencore
- An historical polymetallic mine operated by Noranda Inc. from 1927 to 1976 and produced ~11.6M oz Au and 2.5B lbs Cu
- Vertically oriented deposit located at a depth of ~600m to 2,300m below surface amenable for underground long-hole stopeing
- Existing Quemont #2 shaft extends to a depth of ~1,200m would provide for hoisting mineralized material, waste, services personnel and ventilation
- Primary-secondary grinding, cyclone/flotation circuit followed by a cyanide destruction circuit producing doré bars, Cu and Zn concentrates
- Phases of stope development include dewatering of the historical mines, using the existing Quemont #2 shaft

### 2021 NI 43-101 RESOURCE ESTIMATE<sup>3</sup> NSR CUT – OFF C\$55/T

Category	Tonnes (Mt)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)	Au Eq (g/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Zn (M lbs)	Au Eq (M oz)
M&I	106	1.44	14.32	0.17	0.79	2.25	4.89	48.63	390	1,850	7.64
Inferred	24	1.35	21.40	0.19	0.67	2.22	1.06	16.73	104	358	1.74

## 2021 FEASIBILITY HIGHLIGHTS – HORNE 5

### ECONOMICS

NPV <sup>5%</sup> (After – Tax) <sup>4</sup> US\$1600/oz Au; US\$21.00/oz Ag	US\$761M
IRR (After – Tax)	18.9%
AISC (net of by products, credits & royalties)	US\$587/oz Au
Payback (After-Tax)	4.8 years
Preproduction CAPEX	US\$844M
Sustaining CAPEX	US\$527M

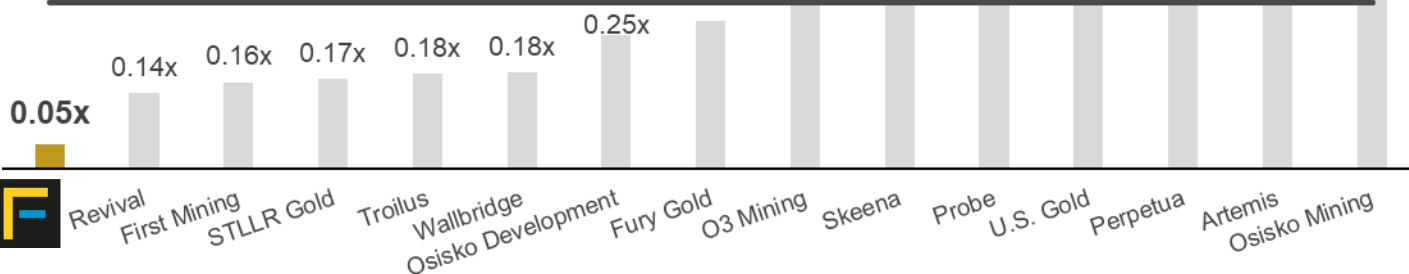
### OPERATIONAL

Life of Mine	15 Years
Annual Au Production Payable	220,000 oz Au
Reserves (At NSR Cut-off C\$55/t)	80.9Mt incl. 6.1M oz Au Eq at 2.24 g/t Au Eq
Mine Type: Method	Underground: long-hole
Throughput	15,500 tpd
LOM Payable Recovery	88.3% Au; 74.2% Ag 75.7% Cu; 72.8% Zn

## P/NAV PEER VALUATION<sup>5</sup>

✓ Trading at ~85% discount to peers

Average = 0.31x



3. NSR estimated value of the resources are based on: Exchange rate of CAD1.28/1.00 USD; Metal prices for gold 1,550 USD/oz, silver 20.00 USD/oz, copper 3.00 USD/lb, zinc 1.15 USD/lb. See 2021 FS report effective March 18, 2021

4. NPV<sub>5%</sub> (After tax) is calculated at metal prices for gold 1,600 USD/oz, silver 21.00 USD/oz, copper 3.20 USD/lb, zinc 1.15 USD/lb and Exchange rate of CAD1.28/1.00USD

5. Shown as of May 2, 2024. NAVPS estimates are sourced from S&P Capital IQ